

# FINANCIAL REPORT FOR RED FOX HILLS HOMEOWNERS ASSOCIATION

17 March 2010 – JB Skuba

## Red Fox Hills Homeowners Association

### Statement of Income and Expenses<sup>1</sup>

	2007	2008	2009	2010
	Actual	Actual	Actual	Budget
<b>Revenues</b>				
Homeowners Dues	\$ 41,994	\$ 42,071	\$ 47,014	\$ 46,400
Interest Income	\$ 2,360	\$ 1,086	\$ 303	\$ 1,000
Transfer Fees	\$ 76	\$ 186	\$ 114	\$ 190
Trash Collection Income	\$ 17,992	\$ 18,725	\$ 20,165	\$ 22,000
Other Revenue	\$ -	\$ 50	\$ 50	\$ -
<b>Total Revenue</b>	<b>\$ 62,422</b>	<b>\$ 62,119</b>	<b>\$ 67,646</b>	<b>\$ 69,590</b>
<b>Expenses</b>				
Operating	\$ 3,657	\$ 4,300	\$ 3,723	\$ 4,000
Grounds	\$ 22,566	\$ 29,574	\$ 24,649	\$ 21,000
Pool	\$ 3,187	\$ 9,703	\$ 9,126	\$ 12,100
Trash Collection Expense	\$ 18,149	\$ 19,116	\$ 20,458	\$ 23,000
Other	\$ -	\$ -	\$ -	\$ -
<b>Total Expenses</b>	<b>\$ 47,559</b>	<b>\$ 62,693</b>	<b>\$ 57,956</b>	<b>\$ 60,100</b>
<b>Net Gain/(Loss)</b>	<b>\$ 14,863</b>	<b>\$ (575)</b>	<b>\$ 9,690</b>	<b>\$ 9,490</b>

1) The information presented has not been verified by an independent auditor.

2) \$1 differences, if any, between itemized figures and totals represent rounding error.