

FINANCIAL REPORT FOR RED FOX HILLS HOMEOWNERS ASSOCIATION

17 February 2008 – JB Skuba

Red Fox Hills Homeowners Association				
Statement of Income and Expenses¹⁾				
	2006	2007	2008	2009
	Actual	Actual	Actual	Budget
Revenues				
Homeowners Dues	\$ 37,714	\$ 41,994	\$ 42,071	\$ 42,340
Interest Income	\$ 1,952	\$ 2,360	\$ 1,086	\$ 1,000
Transfer Fees	\$ 152	\$ 76	\$ 186	\$ 152
Trash Collection Income	\$ 16,844	\$ 17,992	\$ 18,725	\$ 19,750
Other Revenue	\$ 3	\$ -	\$ 50	\$ -
Total Revenue	\$ 56,665	\$ 62,422	\$ 62,119	\$ 63,242
Expenses				
Operating	\$ 3,726	\$ 3,657	\$ 4,300	\$ 4,000
Grounds	\$ 24,010	\$ 22,566	\$ 29,574	\$ 32,000
Pool	\$ 8,387	\$ 3,187	\$ 9,703	\$ 10,000
Trash Collection Expense	\$ 17,187	\$ 18,149	\$ 19,116	\$ 20,000
Other	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 53,310	\$ 47,559	\$ 62,693	\$ 66,000
Net Gain/(Loss)	\$ 3,355	\$ 14,863	\$ (575)	\$ (2,758)

- 1) The information presented has not been verified by an independent auditor.
- 2) \$1 differences between itemized figures and totals represent rounding error.
- 3) 2006 actual expenses were almost exactly what was budgeted with the following exceptions:
 - a. Operating expenses were about \$1000 higher due to increase in bookkeeping stipend
 - b. Grounds expenses were \$2010 higher largely due to sprinkler leak
 - c. Pool expenses were \$2113 lower due to no miscellaneous costs