

Red Fox Hills Homeowners Association

Friday, January 31, 2003

Statement of Income and Expenses

	2001	2002	2003
	Actual	Actual	Budget
Revenues			
Homeowners Dues	\$ 33,030	\$ 33,580	\$ 33,292
Interest Income	\$ 2,049	\$ 713	\$ 1,000
Transfer Fees	\$ 76	\$ 190	\$ 114
Other Revenue	\$ 113	\$ 17	\$ -
Total Revenue	\$ 35,268	\$ 34,500	\$ 34,406
Expenses			
Operating	\$ 2,504	\$ 2,639	\$ 2,600
Grounds	\$ 16,466	\$ 15,871	\$ 16,500
Pool	\$ 8,982	\$ 6,402	\$ 7,000
Utilities	\$ 4,923	\$ 4,881	\$ 5,000
Other	\$ 535	\$ 221	\$ 400
Total Expenses	\$ 33,409	\$ 30,014	\$ 31,500
Net Gain/(Loss)	\$ 1,858	\$ 4,486	\$ 2,906

Statement of Equity

	2001	2002	2003
	Actual	Actual	Budget
Cash in bank	\$ 54,830	\$ 60,513	\$ 60,644
Outstanding transactions	\$ (1,577)	\$ (2,774)	\$ -
Cash balance	\$ 53,252	\$ 57,738	\$ 60,644
Outstanding obligations	\$ (186)	\$ 150	\$ (250)
Homeowners' Equity	\$ 53,066	\$ 57,888	\$ 60,394