

Red Fox Hills Income Statement Projection - 2021

<u>Income</u>	<u>Actual 2020</u>	<u>Projection 2021</u>	<u>Variance</u>
Association Dues	\$63,800	\$63,800	\$0
Special Assessment	0	0	0
Transfer Fees	38	38	0
Trash Collection Income	32,546	33,036	491
Total Income	<u>96,384</u>	<u>96,874</u>	<u>491</u>
 <u>Operating Expenses</u>			
Grounds: Lawn Care	11,592	9,594	-1,998
Grounds: Miscellaneous	646	875	229
Grounds: Sprinkler Maintenance	0	600	600
Grounds: Trees	7,509	4,000	-3,509
Grounds: Utility Power	606	616	9
Grounds: Utility Water	12,479	12,000	-479
HOA Mgt. & Accounting	7,395	10,395	3,000
Legal fees	0	3,000	3,000
Copies & Printing	324	329	5
Insurance	2,028	2,058	30
Miscellaneous	0	0	0
Postage	0	0	0
Supplies	0	0	0
Pool: Maintenance/Repairs	5,512	6,512	1,000
Pool: Miscellaneous	196	596	400
Pool: Stipends	1,100	1,117	17
Pool: Supplies	322	327	5
Pool: Utility Power	1,743	1,769	26
Pool: Telephone	540	548	8
Pool: Water & Sewer	684	694	10
Trash Collection	32,700	33,191	491
Total Operating Expenses	<u>85,376</u>	<u>88,219</u>	<u>2,844</u>
 Operating Income	 <u>\$11,008</u>	 <u>\$8,655</u>	 <u>-\$2,353</u>

Assumptions

General rate of inflation - 2021	1.5%
Legal fees	+ \$3,000
HOA Mgt.	+ \$3,000
New umbrellas	+ \$400

Pool repairs	+ \$1,000	
Brightview Landscape	-\$1,998	Brightview 2021 estimate vs. 2020
Irrigation repairs	\$600	Brightview 2021 estimate vs. 2020
City of Boulder Water	-\$479	Brightview 2021 estimate vs. 2020
Tree work	-\$3,509	Brightview 2021 estimate vs. 2020
Landscape Misc.	\$229	Brightview 2021 estimate vs. 2020
Labor	\$0	Brightview 2021 estimate vs. 2020